## Explanation of variances

Name of smaller authority: Rackheath Parish Council

County area (local councils and | Norfolk Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

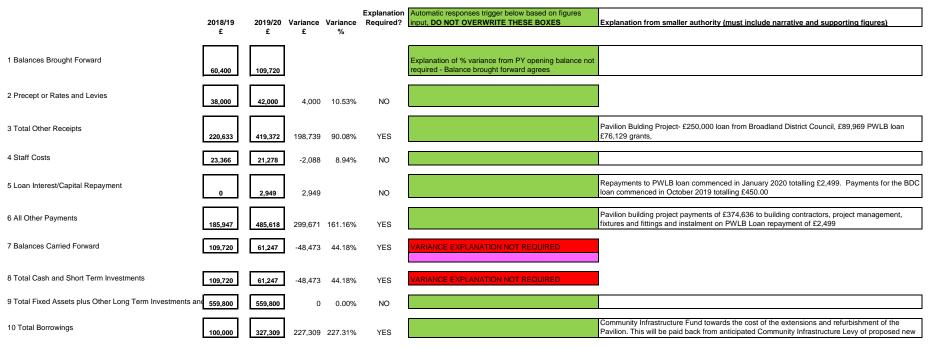
Next, please provide full explanations, including numerical values, for the following that will be flagged in

the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual

precept/rates & levies value (Box 2).



Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## **Explanation for 'high' reserves**

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

